

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PERRY
Local Government Number: 25G237

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PERRY URBAN RENEWAL	25014	7

TIF Debt Outstanding: 1,654,351

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	342,234	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	522,774
TIF Sp. Revenue Fund Interest:	2,575
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	28,611
Total Revenue:	553,960

Rebate Expenditures:	112,122
Non-Rebate Expenditures:	413,341
Returned to County Treasurer:	0
Total Expenditures:	525,463

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	370,731	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 758,157

Urban Renewal Area Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL
 UR Area Number: 25014

UR Area Creation Date: 10/1990

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Perry.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PERRY CITY/PERRY SCH/URBAN TIF INCREMENT (ORIG)	25096	25097	16,272,769
PERRY CITY AG/PERRY SCH/URBAN TIF INCREMENT (ORIG)	25098	25099	0
PERRY CITY/PERRY SCH/1996 URBAN TIF INCREMENT (AMEND)	25164	25165	0
PERRY CITY/PERRY SCH/URBAN TIF 2000 INCREMENT (AMEND)	25207	25208	0
PERRY CITY/PERRY SCH/URBAN TIF 2002 INC	25249	25250	0
PERRY CITY/PERRY SCH/SUN AM URBAN TIF INC	25253	25254	0
PERRY CITY AG/PERRY SCH/SUN AM URBAN TIF INC	25255	25256	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	372,680	54,764,680	41,942,300	6,382,570	0	-179,644	103,282,586	0	103,282,586
Taxable	166,596	30,522,266	37,748,070	5,744,313	0	-179,644	74,001,601	0	74,001,601
Homestead Credits									346

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **342,234** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

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 Property Tax Replacement Claims 0
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Projects For PERRY URBAN RENEWAL

2006 Downtown Revitalization

Description:	Street/Sewer/Streetscape Improvements in Downtown Perry
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2011 Town Craft Building Purchase

Description:	Town Craft Building Down Payment
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

2011 Perry Middle School Demolition

Description:	Assist Perry Community Schools in demolishing former Middle School Building with transfer of land to City
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

2011 Josh Davis Plaza Project

Description:	Construct Multi-Use Plaza in Downtown Renovation Plan Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

2012 Hy-Line Road Extension

Description:	Construct Road Extension to new Hy-Line International Commercial Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Perry Economic Development Agreement

Description:	Development Agreement for Hy-Line International new building construction
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Greater Dallas County Development Alliance Development Agreement

Development Agreement for Economic Development

Description:	Activities
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

2013 Pattee Hotel Development Agreement

Description:	Development Agreement for Pattee Hotel LLC
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PERRY URBAN RENEWAL

2006 Downtown Renovation

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	285,000
Interest:	1,853
Total:	286,853
Annual Appropriation?:	No
Date Incurred:	03/18/2013
FY of Last Payment:	2016

2011 Urban Renewal Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	320,000
Interest:	42,237
Total:	362,237
Annual Appropriation?:	No
Date Incurred:	01/03/2011
FY of Last Payment:	2021

2012 Hy-Line Road Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	44,275
Interest:	1,288
Total:	45,563
Annual Appropriation?:	No
Date Incurred:	08/06/2012
FY of Last Payment:	2016

Perry Economic Development Agreement

Debt/Obligation Type:	Rebates
Principal:	341,335
Interest:	45,535
Total:	386,870
Annual Appropriation?:	No
Date Incurred:	03/07/2011
FY of Last Payment:	2019

Greater Dallas County Development Authority

Debt/Obligation Type:	Rebates
Principal:	107,828
Interest:	0
Total:	107,828
Annual Appropriation?:	Yes
Date Incurred:	11/29/2011
FY of Last Payment:	2022

Pattee Hotel LLC

Debt/Obligation Type:	Rebates
Principal:	155,000
Interest:	0
Total:	155,000
Annual Appropriation?:	No
Date Incurred:	11/18/2013
FY of Last Payment:	2017

Pattee Hotel LLC Interfund Loan Repayment

Debt/Obligation Type:	Internal Loans
Principal:	310,000
Interest:	0
Total:	310,000
Annual Appropriation?:	No
Date Incurred:	11/18/2013
FY of Last Payment:	2022

Non-Rebates For PERRY URBAN RENEWAL

TIF Expenditure Amount:	286,853
Tied To Debt:	2006 Downtown Renovation
Tied To Project:	2006 Downtown Revitalization

TIF Expenditure Amount:	3,274
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Town Craft Building Purchase

TIF Expenditure Amount:	24,146
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Josh Davis Plaza Project

TIF Expenditure Amount:	13,505
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Perry Middle School Demolition

TIF Expenditure Amount:	45,563
Tied To Debt:	2012 Hy-Line Road Loan
Tied To Project:	2012 Hy-Line Road Extension

TIF Expenditure Amount:	40,000
Tied To Debt:	Pattee Hotel LLC Interfund Loan Repayment
Tied To Project:	2013 Pattee Hotel Development Agreement

Rebates For PERRY URBAN RENEWAL

Hy-Line Development Agreement

TIF Expenditure Amount:	96,718
Rebate Paid To:	Perry Economic Development
Tied To Debt:	Perry Economic Development Agreement
Tied To Project:	Perry Economic Development Agreement
Projected Final FY of Rebate:	2019

Greater Dallas County Development Agreement

TIF Expenditure Amount:	15,404
Rebate Paid To:	Greater Dallas County Development Alliance
Tied To Debt:	Greater Dallas County Development Authority
Tied To Project:	Greater Dallas County Development Alliance Development Agreement
Projected Final FY of Rebate:	2022

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25097

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	42,224,820	24,416,200	4,033,400	0	-131,492	70,542,928	0	70,542,928
Taxable	0	23,533,359	21,974,580	3,630,060	0	-131,492	49,006,507	0	49,006,507
Homestead Credits									235

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	21,892,999	48,781,421	16,272,769	32,508,652	1,087,945

FY 2016 TIF Revenue Received: 522,774

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY AG/PERRY SCH/URBAN TIF INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25099

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	316,100	0	0	0	0	0	316,100	0	316,100
Taxable	141,303	0	0	0	0	0	141,303	0	141,303
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	255,110	60,990	0	60,990	1,287

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/1996 URBAN TIF INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 25165
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,357,160	15,386,960	2,349,170	0	-29,632	24,063,658	0	24,063,658
Taxable	0	3,543,064	13,848,264	2,114,253	0	-29,632	19,475,949	0	19,475,949
Homestead Credits									66

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,697,915	9,395,375	0	9,395,375	314,429

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF 2000 INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 25208
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,830	278,940	0	0	0	300,770	0	300,770
Taxable	0	12,167	251,046	0	0	0	263,213	0	263,213
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	27,920	263,213	0	263,213	8,809

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF 2002 INC
 TIF Taxing District Inc. Number: 25250
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,449,060	0	0	0	1,449,060	0	1,449,060
Taxable	0	0	1,304,154	0	0	0	1,304,154	0	1,304,154
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	71,860	1,304,154	0	1,304,154	43,645

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/SUN AM URBAN TIF INC
 TIF Taxing District Inc. Number: 25254
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,160,870	411,140	0	0	-18,520	6,553,490	0	6,553,490
Taxable	0	3,433,676	370,026	0	0	-18,520	3,785,182	0	3,785,182
Homestead Credits									45

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,027,800	3,544,210	0	3,544,210	118,612

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)
 TIF Taxing District Name: PERRY CITY AG/PERRY SCH/SUN AM URBAN TIF INC
 TIF Taxing District Inc. Number: 25256
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,580	0	0	0	0	0	56,580	0	56,580
Taxable	25,293	0	0	0	0	0	25,293	0	25,293
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	82,470	0	0	0	0

FY 2016 TIF Revenue Received: 0